

Completing SBA Form 1086

1. SBA Loan Number: This number should be taken from the SBA Loan Authorization.
2. Date of 750 Agreement: This is the date of the Loan Guaranty Agreement between Lender and SBA. It can be found under item 2(a) of the SBA Loan Authorization or 750 Agreement in Bank's file.
3. SBA Loan Authorization Date: This is the date found on the last page of the SBA Loan Authorization where SBA dated and signed off on the approval of the loan.
4. Outstanding Principal Amount of Loan (100%): This is the current balance of the loan.
5. Outstanding Principal Amount of Guaranteed Interest (%): This is the current balance x the percentage guaranteed. (Example: $100,000.00 \times 85\% = 85,000.00$; round up if third decimal is 5 or above)
6. SBA Guaranty Fee: This is the date the Lender pays the guaranty fee to SBA.
7. First Disbursement Date: This is the first date funds are disbursed.
8. Final Disbursement Date: This is the final date funds are disbursed. If the first and final disbursement dates are the same, the date needs to be designated in both fields.
9. Fixed or Variable Rate: Place an X in the designated box for both the guaranteed and unguaranteed portion.
10. Interest Paid To But Not Including: This item must be filled in. If the loan is new and no payments have been made, please state "**First P&I due (give date)**".
11. Days Basis: Place an X in the designated box for 30/360 or Actual/365. (SBA does not permit any other basis to be used).
12. Lender's Permanent Fee: Lender's servicing fee taken throughout the life of the loan.
13. Lender's Initial Fee: Lender may have the option to take a different servicing fee during the interim period. (The interim period is the time from the note date to the first interest adjustment date).
14. Price Paid For The Guaranteed Interest: Gtd Balance $\$85,000.00 \times 101.00 = \$85,850.00$ (\$85,850.00)
15. Cash Flow Yield: This page will be completed by Coastal Securities.
16. SBA Servicing Office: This information can be found on page one of the SBA Loan Authorization. The SBA Servicing Office Code can be found in Attachment 2 (SBA Field Codes).
17. **DO NOT ENTER A DATE AT TOP OF PAGE 18**. SBA DATES THIS AT THE TIME OF EXECUTION OF 1086.
18. PLEASE TYPE NAME OF LENDER, NAME & TITLE OF APPROPRIATE OFFICER & DATE. THE ORIGINAL SIGNATURE MUST APPEAR ON THE FORM FOR IT TO BE VALID.

THERE CANNOT BE ANY CORRECTIONS, WHITE-OUTS, OR CROSS THROUGHES ON PAGE #18. PLEASE KEEP ATTACHMENTS 1-4 FOR LENDER'S USE. LENDER SHOULD KEEP A COPY OF THE COMPLETED 1086 AND BE FAMILIAR WITH THE TERMS AND CONDITIONS.

Revised 7/21/04